



Signed and Filed: May 16, 2024

DENNIS MONTALI
U.S. Bankruptcy Judge

WEIL, GOTSHAL & MANGES LLP
Richard W. Slack (*pro hac vice*)
(richard.slack@weil.com)
Jessica Liou (*pro hac vice*)
(jessica.liou@weil.com)
Matthew Goren (*pro hac vice*)
(matthew.goren@weil.com)
767 Fifth Avenue
New York, NY 10153-0119
Tel: 212 310 8000
Fax: 212 310 8007

KELLER BENVENUTTI KIM LLP
Jane Kim (#298192)
(jkim@kbbkllp.com)
David A. Taylor (#247433)
(dtaylor@kbbkllp.com)
Thomas B. Rupp (#278041)
(trupp@kbbkllp.com)
425 Market Street, 26th Floor
San Francisco, CA 94105
Tel: 415 496 6723
Fax: 650 636 9251

Attorneys for Debtors and Reorganized Debtors

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric Company
☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER DISALLOWING AND EXPUNGING
PROOFS OF CLAIM PURSUANT TO
REORGANIZED DEBTORS' THIRTY-NINTH
SECURITIES CLAIMS OMNIBUS
OBJECTION TO CLAIMS OF MERRILL
LYNCH (INSUFFICIENT SUBSTANTIVE
ALLEGATIONS CLAIMS)**

[Re: Dkt. Nos. 14404 and 14458]

1 Upon the *Reorganized Debtors' Report On Responses To Thirty-Ninth Securities Claims*
2 *Omnibus Objection To Claims Of Merrill Lynch (Insufficient Substantive Allegations Claims) and*
3 *Request For Order By Default* [Docket No. 14458] of PG&E Corporation (“**PG&E Corp.**”) and Pacific
4 Gas and Electric Company (the “**Utility**”), as debtors and reorganized debtors (collectively, the
5 “**Debtors**” or the “**Reorganized Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11**
6 **Cases**”), pursuant to Rule 9014-1(b)(4) of the Bankruptcy Local Rules for the United States District
7 Court for the Northern District of California, as made applicable to these Chapter 11 Cases by the *Second*
8 *Amended Order Implementing Certain Notice and Case Management Procedures*, entered on May 14,
9 2019 [Docket No. 1996], and the Securities Omnibus Objection Procedures as defined and set forth in
10 the *Order Approving Securities ADR and Related Procedures for Resolving Subordinated Securities*
11 *Claims* [Docket No. 10015]; and this Court having jurisdiction to consider the *Reorganized Debtors'*
12 *Thirty-Ninth Securities Claims Omnibus Objection To Claims Of Merrill Lynch (Insufficient Substantive*
13 *Allegations Claims)* [Docket No. 14404] (the “**Objection**”) and the relief requested therein pursuant to
14 28 U.S.C. §§ 157 and 1334, the *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy*
15 *Judges*, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the
16 Objection and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue
17 being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found and
18 determined that notice of the Objection as provided to the parties listed therein is reasonable and
19 sufficient under the circumstances, and it appearing that no other or further notice need be provided; and
20 this Court having determined that the legal and factual bases set forth in the Objection establish just
21 cause for the relief sought; and upon all of the proceedings had before this Court and after due
22 deliberation and sufficient cause appearing therefor,

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IT IS HEREBY ORDERED THAT:

1. The claims listed in the column headed “Claims to be Disallowed and Expunged” in **Exhibit A** hereto are disallowed and expunged.

2. This Court shall retain jurisdiction to resolve any disputes or controversies arising from this Order.

*** END OF ORDER ***